



07/02/2024 तमिलनाडु TAMIL NADU Rs.20/-

08AC 516269

07/02/2024 Er. Perumal P Manimekalai M.S.B.

Polytechnic College - Hosur

M.ELUMALAI, B.E.,
S.V.L.No.6/2021/KGI
Shoolagiri, Krishnagiri (D.T)
TAMILNADU - 635 117.

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter MoU) is made on the day of 10th March 2025 between,

Er. Perumal Manimekalai Polytechnic College, Bengaluru-Chennai National Highways, Konerripallai (Post), Hosur 635 117, Krishnagiri District, Tamil Nadu (hereinafter referred to as the First Party or **PMCTECH-POLY**), Hosur,

and

Ideas2IPR, B-115 Chander Nagar, Janak Puri, New Delhi-110058 (hereinafter referred to as the Second Party or **Ideas2IPR** interchangeably).

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WHEREAS, Ideas2IPR is a leading IP Firm having the expertise in procurement, protection and maintenance of all forms of Intellectual Property Rights and in general handle all IP related legal and technical matters.

WHEREAS, PMCTECH-POLY intends to engage the services of **Ideas2IPR** for the purposes of drafting, filing and prosecuting of Indian Patent Applications. **PMCTECH-POLY & Ideas2IPR** agree to this arrangement and have decided to execute the MoU.

Now that in consideration for the mutual covenants and promises the parties hereof agrees to as follows:

2. **Ideas2IPR** agrees to provide Indian Patent drafting, Patent filing and Patent prosecution services and other Patent related services to **PMCTECH-POLY**.
2. It has been mutually agreed that Stipulated fees per Patent Application filing and Applicable Processing Fees till the final disposal of the Indian Patent Application shall be borne by the First Party and commitment fulfilled by the Second Party.
3. It is further agreed that the above stated fees shall include all the professional fees and the statutory official fees involved from filing till the final disposal of the patent application and shall be based on First Party approval of Second Party proposals.
4. It is further agreed that the above stated fees shall be applicable if the applicant is an educational institution or individual or both. If any company is included as an applicant/ co-applicant, additional statutory fees (as applicable for the company) shall have to be paid by the first party.
5. It is further required that Second Party shall provide all the procedural documents/ forms as required during the patenting process for submission with the Patent Office in a timely manner. Any additional fees applicable for delay in providing information and submitting the procedural forms shall be borne by First Party.

It is further agreed that the **Ideas2IPR** will raise an invoice at start of the work and **PMCTECH-POLY** will release 50% payment before commencement of the work by Ideas2IPR, and the balance 50% payment will be released by PMCTECH-POLY within 3 working days from the information of the publication of the patent application by Ideas2IPR to PMCTECH-POLY.

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It is further agreed that any additional tasks, if any required by **PMCTECH-POLY**, and the associated fees shall be informed beforehand by **Ideas2IPR to PMCTECH-POLY**, and vice versa.

This MOU shall take effect when it is signed by the First Party or **PMCTECH-POLY** and the Second Party or **Ideas2IPR**. The cancellation of the MoU is subject to 3 months advance notification by any party and renewable every year on parties' mutual consent.

IN WITNESS WHEREOF the parties hereto have signed and delivered this Agreement on the date as herein above mentioned and validated for 1 year.

First Party

For Perumal Manimekalai Polytechnic College



Authorized Signatory

**P. KUMAR
CHAIRMAN**

For Er. Perumal Manimekalai Polytechnic College
Hosur 635 117

Second Party



Rajat Malhotra

**PARTNER Ideas2IPR,
For Ideas2IPR
New Delhi 110 058**