

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is executed on Day, 21st JUNE 2018 between ELECTRONICS AND COMMUNICATION ENGINEERING Department of Er.PERUMAL MANIMEKALAI POLYTECHNIC COLLEGE, run by Er.Perumal Manimekalai Telugu Minority Charitable Trust, Hosur (herein after referred to as “Er.Perumal Manimekalai Polytechnic College”, which expression shall, unless repugnant to the context or meaning thereof, include its successors, legal representatives and permitted assignees) represented by its authorized signatory **N.Sudhakaran, Director** on FIRST PART

And

Vi Microsystems Pvt. Ltd., has started with the motivation of "Designing & Manufacturing Technical Education Laboratory Equipment" as indigenious. Offering more than 3000 enriched products in the stream of Computer Science, Electrical, Electronics, Information Technology, Mechanical, Mechatronics, Instrumentation etc.,. **Vi Microsystems Private Limited**, a company organized and existing under the laws of India and having registered office at Chennai, Tamilnadu (herein after referred to as “Vi Microsystems”)

AND WHEREAS,

“Er.PERUMAL MANIMEKALAI POLYTECHNIC COLLEGE” is among the noteworthy academic institutes of Hosur offering Diploma programs in Civil Engineering, Mechanical Engineering, Mechanical (Tool & Die) Engineering, Electrical & Electronics Engineering, Electronics and communication Engineering, Electronics (Robotics) Engineering, Computer Engineering and Chemical Engineering.

AND WHEREAS,

VI MICROSYSTEMS PRIVATE LIMITED is engaged, inter alia, in providing complete solution for Instrumentation, Automation and Electrical activities starting from Design till Installation, Testing and Commissioning.

AND WHEREAS

Both "Er.PERUMAL MANIMEKALAI POLYTECHNIC COLLEGE" and "VI MICROSYSTEMS PRIVATE LIMITED" are desirous of associating with each other to expertise students of Electronics and Communication Engineering Department of Er.Perumal Manimekalai Polytechnic College, by providing help in conducting Expert Lectures/ Seminars/ Internship/ Industrial Visits/ Placements as an addition to Er.Perumal Manimekalai Polytechnic College in co-ordination with Head of the Department and Faculty of Electronics and Communication Engineering.

NOW, IT IS AGREED BY AND BETWEEN THE PARTIES HERE TO AS FOLLOWS:

I. BENEFITS

a) For Industry:

1. Students will be available for CSR Activities (Tree plantation, Blood donation, rural education etc.,).
2. Library and E-Journals will be available as per the requirement of industry.
3. Laboratories and softwares will be available.
4. Ground facility is also available for annual sport activities of industries.
5. Freshers / Experienced candidates will be available from institutes to the industries for recruitment.
6. Students will be available for industry outsourced projects and internships.
7. Exploring and carrying out any other activities with mutual consent.

b) For Institute:

1. Sharing of new technologies / advancements for upgraded teaching and curriculum development.
2. Conducting guest lecturers / seminars on subjects of academic as well as professional interest for cross-fertilization of ideas for overall growth / grooming of the students.
3. Giving the exposure of corporate culture to the Institute students and faculty through Industrial Visits/Tours.
4. Conducting Faculty training programs whenever required.
5. Conducting Placement drive/ campus interviews at our institute.
6. Participation of industry in Technical Events of the Institute.
7. Company will provide opportunity for industrial projects for our students.
8. Opportunity of Internships /Training to the students.
9. Help & bridge the gap between academia and industry and contribute to the Education Eco system.

II. COST

1. Parties acknowledge and agree to bear their own costs associated with the obligations set forth in this MOU. No hidden cost to any party.

III. NO LEGAL OBLIGATIONS:

1. The parties agree that provisions contained in this MOU do not create any legal obligations between the Parties, save for the confidentially provisions in this MOU.

IV. RELATIONSHIP OF THE PARTIES:

1. The parties herein are independent contractors. This MOU does not create any agency, partnership, joint venture or any other business relationship between the Parties.

V. NON EXCLUSIVITY:

1. Nothing in this MOU shall mean or shall be construed to mean that either party is at any time precluded from having similar arrangements with any other person or third party, subject always to maintaining confidentiality obligations stated herein.

VI. ASSIGNMENT:

1. This MOU cannot be assigned to any third party, without the prior return consent of the other party.

VII. NATURE:

1. This MOU is mutually acceptable, non legal, non commercial and as per the availability and comfort of the parties. This is for the benefit of Er.Perumal Manimekalai Polytechnic College students and industries.

VIII. TERM AND TERMINATION:

1. This MOU shall be valid for 5 years from the date of signing of MOU, unless renewed on a mutually agreed terms and condition for a further period.

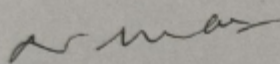
IX. GOVERNING LAW AND DISPUTE RESOLUTION:

1. This MOU shall be governed by and construed in accordance with the laws of India, without giving effect to any choice of law or conflict of law provisions. The Parties consent to the exclusive jurisdiction to courts of Bangalore city.

X. CONFIDENTIALITY:

1. The College and its Students shall maintain the confidentiality of the information received either orally or on writing by **Vi Microsystems Private Limited.**, or its employees and further agrees not to disclose the information nor use this information for any purpose even after the termination of this MOU.

In witness whereof the Parties have caused this Agreement to be executed by their duly authorized representatives on this 21 Day of JUNE 2018.



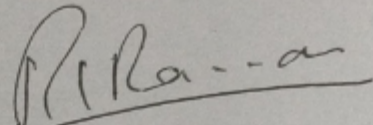
For, **ER.PERUMAL MANIMEKALAI
POLYTECHNIC COLLEGE**

Name : N.SUDHAKARAN, M.Sc.,B.Ed.,

Designation : DIRECTOR

Seal:

DIRECTOR
Er. Perumal Manimekalai Polytechnic College
Koneripalli, HOSUR - 635 117.
Krishnagiri (Dt.)

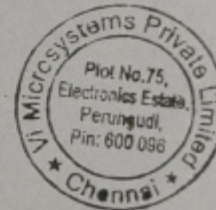


For, **Vi Microsystems Private Limited.,**

Name : Dr. R VIJAYARAJESWARAN

Designation : MANAGING DIRECTOR

Seal:



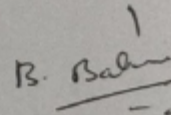
Witness:



1. Name : N.BALASUBRAMANIAM, M.E.,

Designation: PRINCIPAL

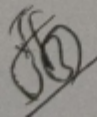
Witness:



1. Name :

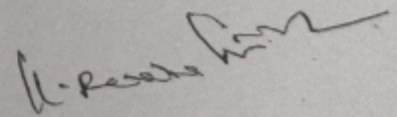
Babu Bandi

Designation:



2. Name : J. BLAIZELET MARY, M.E.,

Designation: HOD / ECE



2. Name : **K. RADHA KRISHNAN.**

Designation: