

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is executed on Day 28th JUNE, 2021 between

CHEMICAL ENGINEERING Department of ER.PERUMAL MANIMEKALAI POLYTECHNIC COLLEGE, run by Er.Perumal Manimekalai Charitable Trust, Hosur (hereinafter referred to as “Er.Perumal Manimekalai Polytechnic College”, which expression shall, unless repugnant to the context or meaning thereof, include its successors, legal representatives and permitted assignees) on FIRST PART

And

SOLARA ACTIVE PHARMA SCIENCES, a Company duly organized and existing under the laws of India having its registered office at 201, Devavrata, Sector 17, Vashi, Navi Mumbai Mumbai - 400 703, Maharashtra, India and Corporate Office at 3rd & 4th Floor, Batra Centre, No.28, Sardar Patel Road, Guindy, Chennai – 600 032, Tamilnadu, India (hereafter referred to as “Solara Active Pharma Sciences Ltd”, which expression shall unless repugnant to the context or meaning thereof, include its successors, legal representative and permitted assignees) on SECOND PART

AND WHEREAS,

“ER.PERUMAL MANIMEKALAI POLYTECHNIC COLLEGE” is among the noteworthy academic institutes of Hosur offering Diploma programs in Civil Engineering, Mechanical Engineering, Mechanical (Tool & Die) Engineering, Electrical & Electronics Engineering, Electronics and communication Engineering, Robotics Engineering, Computer Engineering and Chemical Engineering.

AND WHEREAS,

SOLARA ACTIVE PHARMA SCIENCES LTD, is a registered company, engaged in *API (Active Pharma Ingredient) Manufacturing*

AND WHERE

both "ER.PERUMAL MANIMEKALAI POLYTECHNIC COLLEGE" and "SOLARA ACTIVE PHARMA SCIENCES LTD" are desirous of associating with each other to expertise students of Chemical Engineering Department of Er.Perumal Manimekalai Polytechnic College, by providing help in conducting Expert Lectures/ Seminars/ /Internship/Industrial Visits / Placements as an addition to Er.Perumal Manimekalai Polytechnic College in co-ordination with Head of the Department and Faculty of Chemical Engineering.

NOW IT IS AGREED BY AND BETWEEN THE PARTIES HERE TO AS FOLLOWS:

I. BENEFITS

a) For Industry:

1. Students will be available for CSR Activities (Tree plantation, Blood donation, rural education etc)
2. Library and E-Journals will be available as per the requirement of industry.
3. Laboratories, softwares will be available.
4. Ground facility is also available for annual sport activities of industries.
5. Freshers / Experienced candidates will be available from institutes to the industries for recruitment.
6. Students will be available for industry outsourced projects and internships.
7. Exploring and carrying out any other activities with mutual consent.

b) For Institute:

1. Sharing of new technologies/advancements for upgraded teaching and curriculum development.
2. Conducting guest lecturers / seminars on subjects of academic as well as professional interest for cross-fertilization of ideas for overall growth / grooming of the students.
3. Giving the exposure of corporate culture to the Institute students and faculty through Industrial Visits/Tours.
4. Conducting Faculty training programs whenever required.
5. Conducting Placement drive/ campus interviews at our institute.
6. Participation of industry in Technical Events of the Institute.
7. Company will provide opportunity for industrial projects for our students.
8. Opportunity of Internships /Training to the students.
9. Help &bridge the gap between academia and industry and contribute to the Education Eco system.

II. COST

1. Parties acknowledge and agree to bear their own costs associated with the obligations set forth in this MoU. No hidden cost to any party.

III. NO LEGAL OBLIGATIONS:

1. The parties agree that provisions contained in this MoU do not create any legal obligations between the Parties, save for the confidentially provisions in this MoU.

IV. RELATIONSHIP OF THE PARTIES:

1. The parties herein are independent contractors. This MoU does not create any agency, partnership, joint venture or any other business relationship between the Parties.

V. NON EXCLUSIVITY:

1. Nothing in this MoU shall mean or shall be construed to mean that either party is at any time precluded from having similar arrangements with any other person or third party, subject always to maintaining confidentiality obligations stated herein.

VI. ASSIGNMENT:

1. This MoU cannot be assigned to any third party, without the prior return consent of the other party.

VII. NATURE:

1. This MOU is mutually acceptable, non legal, non commercial and as per the availability and comfort of the parties. This is for the benefit of Er.Perumal Manimekalai Polytechnic College students and industries.

VIII. TERMINATION:

03Years from the date of signing of MOU, unless renewed on a mutually agreed terms and condition for a further period.

IX. CONFIDENTIALITY

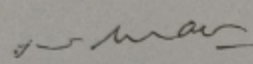
Er.Perumal Manimekalai Polytechnic College shall hold confidential all or any such information in whatsoever nature disclosed to them by Solara Active Pharma Sciences Ltd in furtherance to this MoU which forms the confidential or proprietary information under this MoU. Er.Perumal Manimekalai Polytechnic Collegemust take all necessary steps to keep the Confidential Information confidential.In the event of breach of this provision, Solara Active Pharma Sciences Ltd shall reserve all its rights to invoke the legal proceedings against Er.Perumal Manimekalai Polytechnic Collegesubject to the nature of breach and damage caused due to the said breach. This provision shall survive even after the termination or expiration of this MoU.

X. GOVERNING LAW AND DISPUTE RESOLUTION

This MOU Shall be governed in accordance with the laws of India. Any dispute arising out of this MOU for any reason, shall be mutually discussed and negotiated by the parties within 30 days from the date of notice of such dispute in the presence of authorized representatives of the parties.

Any unresolved disputes if any, shall be referred to the courts having exclusive jurisdiction at

In witness whereof the Parties have caused this Agreement to be executed by their duly authorized representatives on this 28th Day of JUNE 2021.


For, ER.PERUMAL MANIMEKALAI
ACTIVE
POLYTECHNIC COLLEGE

Name: N. SUBHAKARAN

Designation:

Seal :

DIRECTOR
Tr. Perumal Manimekalai Polytechnic College
Koneripalli, HOSUR - 635 117.
Krishnagiri (Dt.)

Witness:

1. Signature :

Name :

Designation:



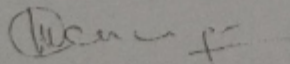
N. BALASUBRAMANIAN

PRINCIPAL

2. Signature :

Name :

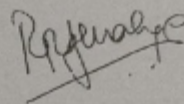
Designation:



RENUKA DEVI

HOD / Chemical

For,



SOLARA

PHARMA SCIENCES LTD

Name: Rohan Athalye

Designation: DGM - Human Resources

Seal:

Witness:

1. Signature :

Name :

Designation:

2. Signature :

Name :

Designation: