



MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is executed on Day, 28th JUNE, 2021 Between CHEMICAL ENGINEERING Department of ER.PERUMAL MANIMEKALAI POLYTECHNIC COLLEGE, run by Er.Perumal Manimekalai Telugu Minority Charitable Trust, Hosur (hereinafter referred to as "Er.Perumal Manimekalai Polytechnic College"), which expression shall, unless repugnant to the context or meaning thereof, include its successors, legal representatives and permitted assignees) represented by its authorized signatory N.Sudhakaran, Director on FIRST PART

And

NATURAL REMEDIES PRIVATE LIMITED, a Company duly organized and existing under the laws of India having its registered office at Plot No : 5B, Veerasandra Industrial Area, Hosur Road, Electronics City, Bangalore, Karnataka- 560 100(hereafter referred to as "Natural Remedies Pvt Ltd"), which expression shall unless repugnant to the context or meaning thereof, include its successors, legal representative and permitted assignees) represented by its authorized signatory P. Senthil Velan – Plant Head on SECOND PART

AND WHEREAS,

"ER.PERUMAL MANIMEKALAI POLYTECHNIC COLLEGE" is among the noteworthy academic institutes of Hosur offering Diploma programs in Civil Engineering, Mechanical Engineering, Mechanical (Tool & Die) Engineering, Electrical & Electronics Engineering, Electronics and communication Engineering , Robotics Engineering, Computer Engineering and Chemical Engineering.

AND WHEREAS,

NATURAL REMEDIES PVT LTD, is a registered company, engaged in *Human and Animal Health Care Product Manufacturing from Herbal Extracts*

For NATURAL REMEDIES PVT. LTD.

AUTHORISED SIGNATORY

DIRECTOR

Er. Perumal Manimekalai Polytechnic College
Koneripalli, Hosur - 560 117.
Krishnagiri (Dist.)

II. COST

1. Parties acknowledge and agree to bear their own costs associated with the obligations set forth in this MOU. No hidden cost to any party.

III. NO LEGAL OBLIGATIONS:

1. The parties agree that provisions contained in this MOU do not create any legal obligations between the Parties, save for the confidentially provisions in this MOU.

IV. RELATIONSHIP OF THE PARTIES:

1. The parties herein are independent contractors. This MOU does not create any agency, partnership, joint venture or any other business relationship between the Parties.

V. NON EXCLUSIVITY:

1. Nothing in this MOU shall mean or shall be construed to mean that either party is at any time precluded from having similar arrangements with any other person or third party, subject always to maintaining confidentiality obligations stated herein.

VI. ASSIGNMENT:

1. This MOU cannot be assigned to any third party, without the prior return consent of the other party.

VII. NATURE:

1. This MOU is mutually acceptable, non legal, non commercial and as per the availability and comfort of the parties. This is for the benefit of Er.Perumal Manimekcalai Polytechnic College students and industries.

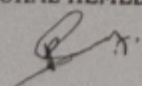
VIII. TERM AND TERMINATION:

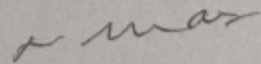
1. This MOU shall be valid for 2 years from the date of signing of MOU, unless renewed on a mutually agreed terms and condition for a further period.

IX. GOVERNING LAW AND DISPUTE RESOLUTION:

1. This MOU shall be governed by and construed in accordance with the laws of India, without giving effect to any choice of law or conflict of law provisions. The Parties consent to the exclusive jurisdiction to courts of Bangalore city.

For NATURAL REMEDIES PVT. LTD.


AUTHORISED SIGNATORY

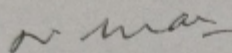

Perumal Manimekcalai
Koneripalli - 560075 - 635 117
Krisbnagiri (Dt)

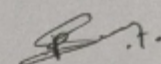
X. CONFIDENTIALITY:

1. The College and its Students shall maintain the confidentiality of the information received either orally or on writing by Natural Remedies Private Limited or its employees and further agrees not to disclose the information nor use this information for any purpose even after the termination of this MOU.

In witness whereof the Parties have caused this Agreement to be executed by their duly authorized representatives on this 28th Day of JUNE 2021.

For NATURAL REMEDIES PVT. LTD.


For, ER. PERUMAL MANIMEKALAI
POLYTECHNIC COLLEGE


For, AUTHORISED SIGNATORY
NATURAL REMEDIES
PRIVATE LIMITED

Name : N. SUDHAKARAN
Designation :


Name : P. SENTHIL VELAN
Designation : PLANT HEAD.

Seal :

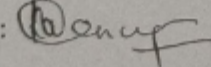
DIRECTOR
Perumal Manimekalai Polytechnic College
Koneripalli, HOSUR - 635 117.
Krishnagiri (Dt.)

Seal:

Witness:

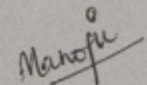
1. Signature : 
Name : N. BALASUBRAMANIAM

Designation : PRINCIPAL
PRINCIPAL
Er. Perumal Manimekalai
Polytechnic College
KONERIPALLI, HOSUR-635 117

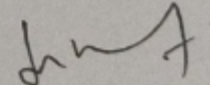
2. Signature : 
Name : RENUGA DEVI. K

Designation : HOD

Witness:

1. Signature : 
Name : MANOJ-K

Designation : PRODUCTION-HEAD

2. Signature : 
Name : Ignatus Sathish.

Designation : HR.