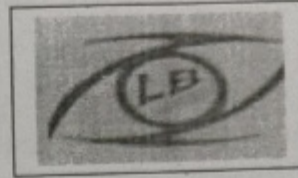


MEMORANDUM OF UNDERSTANDING



BETWEEN



ER.PERUMAL MANIMEKALAI POLYTECHNIC COLLEGE,

17th KM Hosur to Krishnagiri Highways,

Koneripalli, Hosur -635117,

Krishnagiri Dt, Tamil Nadu

E-mail: 509pmcprincipal@gmail.com

AND

LAXMI BALAJI AUTOMOTIVE PRODUCTS PRIVATE LIMITED

Plot No. 16-c, 3rd Cross, Sipcot Indl. Complex, Phase 2 ,

HOSUR-635109, Krishnagiri Dt, Tamil Nadu,

E-mail: acntslap@gmail.com

UNDER

INDUSTRIAL VISIT & INPLANT TRAINING

for

DEPT.OF MECHANICAL ENGG

A. Objective

This MOU dated **09-09-2021** is for collaboration between parties to support implementation of In plant training and Industrial visits

B. Description of parties

Er.Perumal Manimekalai Polytechnic College, Hosur, Krishnagiri District. Pin code 635117 with affiliation no : 730-52-154(E)/e7/96(Hereinafter referred as "First Party") acting through its authorized representative (which expression shall men and include successors in office)

And

Laxmi Balaji Automotive Products Private Limited (Hereinafter referred to as the Second Party) located at **Hosur** acting through its authorized representative (which expression shall men and include successors in office). Registration No. CIN NO.U35100TZ2013PTC019771.

C. Background and purpose

The budding Diploma professionals from the Institutions could play a key role in technological up gradation, innovation and competitiveness of an Industry. Both parties believe that close co operation between the two would be of major benefit to the student community to enhance their skills and knowledge.

Industry ready Program:

The students will be imparted 3 days training – industry ready at our skill development Centre

Industrial training and Visits:

Industry and Institution interaction will give an insight in to the latest developments of the Industries. The Second Party to permit the Faculty and students of the First Party to visit the company.

Second party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.

Second party to extend the necessary support to deliver guest lectures to the students of the First Party on the Technology trends and in house requirements.

Both parties to obtain all internal approvals, consents, permissions and licenses of whatsoever nature required for offering the programmes on the terms specified them.

C. Intellectual Property

Nothing contained in this MOU shall by express grant implication, Estoppels or otherwise, create in either party any right, title, interest or license in order to the intellectual property of the other party.

D. RELATIONSHIP BETWEEN THE PARTIES

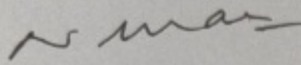
It is expressly asked the first party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be constructed as partnership. Neither party is authorized to use the other Party's name in any way to make any representations or create any obligation or liability, expressed or implied on behalf of the other party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other party to pledge the other party's credit, or to extend credit on behalf of the other party.

Any divergence or difference derived from the interpretation or application of the MOU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head quarters of the First Party. This undertaking is to be constructed in accordance with Indian Law with exclusive jurisdiction in the courts of Krishnagiri.

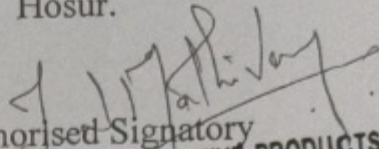
AGREED

For : Er.Perumal Manimekalai Polytechnic
College, Hosur.

For : Laxmi Balaji Automotive
Products Private Limited
Hosur.


Authorised Signatory
DIRECTOR

Er. Perumal Manimekalai Polytechnic College
Koneripalli, HOSUR - 635 117.
Krishnagiri (Dt.)


Authorised Signatory
LAXMI BALAJI AUTOMOTIVE PRODUCTS PVT. LTD.
Plot No 16-C.3rd Cross
Sipcot Industrial Complex. Phase II.
HOSUR-635 109.

Er.Perumal Manimekalai Polytechnic
College, Hosur, Krishnagiri Dt.

Laxmi Balaji Automotive
Products Private Limited
Hosur.


Address:

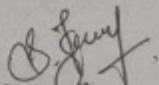
17th KM Hosur to Krishnagiri Highways,
Koneripalli, Hosur -635117
Krishnagiri Dt, Tamil Nadu
E-mail: 509pmcprincipal@gmail.com

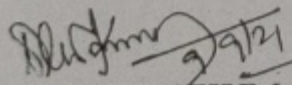
Address:

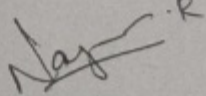
Plot No. 16-c, 3rd Cross,
Sipcot Indl. Complex, Phase 2
HOSUR-635109
Krishnagiri Dt, Tamil Nadu,
GSTIN: 33AACCL5506D1Z1
CIN NO.U35100TZ2013PTC019771

Witness:


1. Mr. N.BALASUBRAMANIAM
Principal
S/O A.Nagarajan
H-43 II -Phase, New Housing Board
Krishnagiri-635002


3. Mr. S. K. Sundararajan
2/262 - Annai Balambarajal
Nookadapalli.
Hosur - 635126.


2. Mr. D.MUTHUKUMAR
HOD / Mech Engg
S/o K.P. Dhanapal
2/22-1A, Gandhi nagar,
Thorapalli post, Hosur-635109


4. Nagaraj .R
Laxmi balaji Automotive
Products PVT. LTD
Plot No 16-C 3rd Cross
Sipcot Industrial Complex,
HOSUR 635-109.