

MEMORANDUM OF UNDERSTANDING

BETWEEN

ER.PERUMAL MANIMEKALAI POLYTECHNIC COLLEGE

HOSUR

AND

KAY PEE EFF TOOLTECH PVT LTD

HOSUR

UNDER

INDUSTRIAL VISIT & INPLANT TRAINING

for

DEPT.OF MECHANICAL ENGG (TOOL &DIE)

A. Objective

This MOU dated **06-09-2021** is for collaboration between parties to support implementation of In plant training and Industrial visits

B. Description of parties

Er.Perumal Manimekalai Polytechnic College, Hosur, Krishnagiri District. Pin code 635117 with affiliation no : 730-52-154(E)/e7/96(Hereinafter referred as "First Party") acting through its authorized representative (which expression shall men and include successors in office)

And

KAY PEE EFF TOOLTECH PVT LTD (Hereinafter referred to as THE SECOND PARTY) located at **Hosur** acting through its authorized representative (which expression shall men and include successors in office). Registration No. **U29220TZ2015PTC021838** of partner Mr B. S. PRASAD SWARAN

C. Background and purpose

The budding Diploma professionals from the Institutions could play a key role in technological up gradation ,innovation and competitiveness of an Industry. Both parties believe that close co operation between the two would be of major benefit to the student community to enhance their skills and knowledge.

Industry ready Program:

The students will be imparted 3 days training – industry ready at our skill development Centre

Industrial training and Visits:

Industry and Institution interaction will give an insight in to the latest developments of the Industries. The Second Party to permit the Faculty and students of the First Party to visit the company.

Second party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.

Second party to extend the necessary support to deliver guest lectures to the students of the First Party on the Technology trends and in house requirements.

Both parties to obtain all internal approvals, consents, permissions and licenses of whatsoever nature required for offering the programmes on the terms specified them.

C. Intellectual Property

Nothing contained in this MOU shall ,by express grant, implication, Estoppel or otherwise, create in either party any right, title, interest or license in order to the intellectual property of the other party.

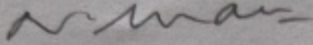
D.RELATIONSHIP BETWEEN THE PARTIES

It is expressly asked the first party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be constructed as partnership. Neither party is authorized to use the other Party's name in any way to make any representations or create any obligation or liability, expressed or implied on behalf of the other party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other party to pledge the other party's credit, or to extend credit on behalf of the other party.

Any divergence or difference derived from the interpretation or application of the MOU shall be resolved by arbitration between the parties as per the Arbitration Act,1996.The place of the arbitration shall be at District Head quarters of the First Party. This undertaking is to be constructed in accordance with Indian Law with exclusive jurisdiction in the courts of Krishnagiri.

AGREED

For : Er.Perumal Manimekalai Polytechnic
College, Hosur, Krishnagiri Dt.



DIRECTOR

Er. Perumal Manimekalai Polytechnic College
Koneripalli, HOSUR - 635 117.
Krishnagiri (Dt.)

Authorised Signatory

Er.Perumal Manimekalai Polytechnic
College, Hosur, Krishnagiri Dt.

Address: 17th KM Krishnagiri Road

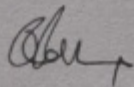
Hosur 635117.
Krishnagiri Dt.
Tamil Nadu

E-mail : 509pmcprincipal@gmail.com

Witness:



1. Mr N.BALASUBRAMANIAM
Principal
S/O A.Najarajan
H-43 II -Phase, New Housing Board
Krishnagiri-635002



2. Mr R.RAMACHANDRAN
HOD / Mech Engg (TD)
S/O Rangasamy
II- Main Road, Bharathidhasan Nagar
Hosur-635109

For: KAY PEE EFF
Tool Tech Pvt Ltd, Hosur



For KAY PEE EFF TOOLTECH PVT.LTD,

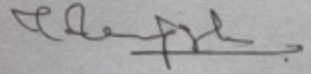
Manager

Authorised Signatory

KAY PEE EFF Tool tech Pvt Ltd
Hosur.

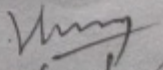
Address: No 1/199-A
Meenakshi Nagar
Sipcot Phase-II, NH-7
Hosur - 635109

3.



M. RANSHI,
PLANT MANAGER

4.



R. Venkatesh
Manager - Design